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(Securities code: 6345)  
May 31, 2022

**To Shareholders with Voting Rights:**

Toshiya Yamagishi  
President and Director  
AICHI CORPORATION  
1152-10 Ryoke, Ageo-shi, Saitama,  
Japan

**NOTICE OF  
THE 74TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

Please be informed that the 74th Ordinary General Meeting of Shareholders of the Company will be held for the purposes as described below.

In order to prevent the spread of coronavirus disease (COVID-19), we would like to encourage our shareholders to refrain from attending the meeting, and exercise your voting rights in writing or by electromagnetic means (Internet). Please review the Reference Documents for the General Meeting of Shareholders described hereinafter, and exercise your voting rights by 5:30 p.m. on Thursday, June 16, 2022, Japan time.

- 1. Date and Time:** Friday, June 17, 2022 at 10:00 a.m., Japan time
- 2. Place:** The Company’s Head Office,  
1152-10 Ryoke, Ageo-shi, Saitama, Japan  
(Please see the brief map attached at the end of this notice.)
- 3. Meeting Agenda:**  
**Matters to be reported:**
  1. The Business Report and Consolidated Financial Statements for the 74th Fiscal Year (April 1, 2021 - March 31, 2022) and results of audits by the Accounting Auditor and the Audit and Supervisory Committee of the Consolidated Financial Statements
  2. Non-consolidated Financial Statements for the 74th Fiscal Year (April 1, 2021 - March 31, 2022)  
**Proposals to be resolved:**
  - Proposal No. 1:** Partial Amendments to the Articles of Incorporation
  - Proposal No. 2:** Election of 4 Directors (excluding Directors serving as Audit and Supervisory Committee Members)
  - Proposal No. 3:** Election of 4 Directors serving as Audit and Supervisory Committee Members

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- For those attending, please present the enclosed ballot form at the reception desk on arrival at the meeting. Please also bring this Notice with you to the meeting as meeting material.
  - “Consolidated Statement of Changes in Net Assets” and the “Notes to the Consolidated Financial Statements” in the Consolidated Financial Statements and the “Non-consolidated Statement of Changes in Net Assets” and the “Notes to the Non-consolidated Financial Statements” in the Non-consolidated Financial Statements are posted on the Company’s web site (<https://www.aichi-corp.co.jp>), in accordance with laws and regulations as well as Article 15 of the Articles of Incorporation of the Company, and they are not included in the attachment to this Notice. Therefore, the documents attached to this Notice are part of the Consolidated Financial Statements and Non-consolidated Financial Statements audited by the Accounting Auditor in preparing the Accounting Audit Report, and the part of Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements audited by the Audit and Supervisory Committee in preparing the Audit Report.
  - If any revisions are made to the Reference Documents for the General Meeting of Shareholders and the attached documents, the revised contents will be posted on the Company’s website (<https://www.aichi-corp.co.jp>).
  - There are concerns over the spread of COVID-19 infection. For our attending shareholders, we request you to check your physical conditions, and give consideration to the measures to prevent the spread of COVID-19, such as wearing a mask. If you are not feeling well, please exercise your voting rights in advance in writing or by electromagnetic means (Internet), and refrain from attending the meeting. At the venue, officers and operating staff will be wearing masks, and may take necessary measures (we may limit the number of shareholders allowed to enter the venue to ensure spaces between shareholders and ask you not to enter the venue, or in case of shareholders with fever or cough symptoms, we may ask you not to enter the venue or leave the venue, or shorten the meeting, etc.) to prevent the spread of COVID-19 infection. We appreciate your cooperation.
  - We will not be giving souvenirs and will cancel showcasing our products. We would appreciate your understanding.

# Reference Documents for the General Meeting of Shareholders

## Proposals and References

### Proposal No. 1: Partial Amendments to the Articles of Incorporation

#### 1. Purpose of the amendments

- (1) The amended provisions stipulated in the proviso of Article 1 of the supplementary provisions of the “Act Partially Amending the Companies Act” (Act No. 70 of 2019) will be enforced on September 1, 2022. Accordingly, in order to enable the electronic provision of materials for general meetings of shareholders, The Company proposes to establish Article 15 (Measures for Electronic Provision) of the proposed amendments. This will enable the electronic provision of materials for general meetings of shareholders, and the limitation of the scope of matters to be included in the paper copy sent to shareholders who have requested it.
- (2) The Company proposes to delete Article 15 (Internet Disclosure and Deemed Provision of Reference Materials for the General Meeting of Shareholders, etc.) of the current Articles of Incorporation, which will become redundant.
- (3) In line with the above establishment and deletion of the provisions, the Company proposes to establish supplementary provisions related to the effective date, etc.

#### 2. Description of the amendments

Description of the amendments is as follows.

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed amendments
<p data-bbox="161 1025 807 1160">Chapter III. General Meeting of Shareholders (<u>Internet Disclosure and Deemed Provision of Reference Documents, etc. for the General Meeting of Shareholders</u>)</p> <p data-bbox="161 1160 807 1518"><u>Article 15. The Company may, when convening a General Meeting of Shareholders, deem that it has provided information to shareholders pertaining to matters to be described or indicated in the reference materials for the General Meeting of Shareholders, business report, non-consolidated financial statements, and consolidated financial statements, by disclosing such information through the Internet in accordance with the provisions stipulated in the Ordinance of the Ministry of Justice.</u></p> <p data-bbox="161 1518 807 1921">(Newly established)</p>	<p data-bbox="807 1025 1450 1059">Chapter III. General Meeting of Shareholders</p> <p data-bbox="807 1059 1450 1160">(Deleted)</p> <p data-bbox="807 1160 1450 1518"><u>(Measures for Electronic Provision)</u></p> <p data-bbox="807 1518 1450 1720"><u>Article 15. The Company shall, when convening a General Meeting of Shareholders, provide information contained in the reference documents, etc., for the General Meeting of Shareholders electronically.</u></p> <p data-bbox="807 1720 1450 1921"><u>2. Among the matters to be provided electronically, the Company may choose not to include all or part of the matters in the paper copy to be sent to shareholders who have requested it by the record date for voting rights. Such matters are stipulated in the Ordinance of the Ministry of Justice.</u></p>

Current Articles of Incorporation	Proposed amendments
<p style="text-align: center;">Supplementary Provisions</p> <p>(Transitional Measures Concerning the Exemption of Corporate Auditors from Liability, etc.)</p> <p>By resolution of the Board of Directors, the Company may exempt Corporate Auditors (or persons who previously served as Corporate Auditors) designated under Article 423, Paragraph 1 of the Companies Act from liability for damages arising from actions that occurred prior to the conclusion of the 70th Ordinary General Meeting of Shareholders held in June 2018, within the limits of laws and regulations.</p> <p>2. The provisions of Article 39 of the Articles of Incorporation prior to amendment at the 70th Ordinary General Meeting of Shareholders held in June 2018 shall still apply to contracts to limit the liability for damages of Corporate Auditors (or persons who previously served as Corporate Auditors) arising from actions that occurred prior to the conclusion of that General Meeting of Shareholders. Such contracts are stipulated in Article 423, Paragraph 1 of the Companies Act.</p> <p>3. <u>These Supplementary Provisions</u> shall be deleted on June 20, 2028.</p> <p style="text-align: center;">(Newly established)</p>	<p style="text-align: center;">Supplementary Provisions</p> <p>(Transitional Measures Concerning the Exemption of Corporate Auditors from Liability, etc.)</p> <p><u>Article 1.</u> By resolution of the Board of Directors, the Company may exempt Corporate Auditors (or persons who previously served as Corporate Auditors) designated under Article 423, Paragraph 1 of the Companies Act from liability for damages arising from actions that occurred prior to the conclusion of the 70th Ordinary General Meeting of Shareholders held in June 2018, within the limits of laws and regulations.</p> <p>2. The provisions of Article 39 of the Articles of Incorporation prior to amendment at the 70th Ordinary General Meeting of Shareholders held in June 2018 shall still apply to contracts to limit the liability for damages of Corporate Auditors (or persons who previously served as Corporate Auditors) arising from actions that occurred prior to the conclusion of that General Meeting of Shareholders. Such contracts are stipulated in Article 423, Paragraph 1 of the Companies Act.</p> <p>3. <u>This Article</u> shall be deleted on June 20, 2028.</p> <p><u>(Transitional Measures Concerning the Electronic Provision of Materials for the General Meeting of Shareholders)</u></p> <p><u>Article 2. The deletion of Article 15 (Internet Disclosure and Deemed Provision of Reference Documents, etc. for the General Meeting of Shareholders) of the current Articles of Incorporation and the establishment of the proposed Article 15 (Measures for Electronic Provision) shall come into effect on September 1, 2022 (the “Effective Date”), which is the date of enforcement of the amended provisions stipulated in the proviso of Article 1 of the supplementary provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019).</u></p> <p><u>2. Notwithstanding the provisions of the preceding paragraph, Article 15 of the current Articles of Incorporation shall remain in force with respect to a General Meeting of Shareholders to be held on a date within six months from the Effective Date.</u></p> <p><u>3. This article shall be deleted after the lapse of six months from the Effective Date or the lapse of three months from the date of the General Meeting of Shareholders set forth in the preceding paragraph, whichever is later.</u></p>

**Proposal No. 2: Election of 4 Directors (excluding Directors serving as Audit and Supervisory Committee Members)**

The terms of office of all 3 incumbent Directors (excluding Directors serving as Audit and Supervisory Committee Members) will expire at the conclusion of this Ordinary General Meeting of Shareholders. Accordingly, the Company proposes the election of 4 Directors (excluding Directors serving as Audit and Supervisory Committee Members).

This proposal has been determined after exchanges of opinions and confirmation of the contents by the Nomination and Compensation Advisory Committee, and the Audit and Supervisory Committee has judged that all candidates in this proposal are suitable for Directors of the Company, based on the status of duty execution and performance of each candidate in the fiscal year under review, as well as each candidate's career experience.

The candidates for Director (excluding Directors serving as Audit and Supervisory Committee Members) are as follows.

No.	Name	Positions and responsibilities at the Company (important concurrent positions)	Number of years served as Director (at the conclusion of this Meeting)	Attendance at the Board of Directors meetings
1	Toshiya Yamagishi (Reappointment)	President and Representative Director	3 years	13/13 meetings held (100%)
2	Hideo Yamamoto (Reappointment)	Director Head of General Affairs Department, Sales Division and Affiliated Companies	1 year	10/10 meetings held (100%)
3	Koichi Anzai (New appointment)	Managing Officer In charge of Quality Control Division and Production Management Division	-	-
4	Takuo Sasaki (New appointment)	- (Executive Vice President of Toyota Industries Corporation Outside Director of UMC Electronics Co., Ltd.)	-	-

- Notes:
1. No material conflicts of interests exist between the Company and any of the above candidates.
  2. Mr. Toshiya Yamagishi and Mr. Takuo Sasaki have been business executors of Toyota Industries Corporation, which has a special relationship with the Company (parent company) during the last ten years. Their positions and responsibilities at Toyota Industries Corporation during the last ten years are indicated in "Career summary, positions, responsibilities and important concurrent positions."
  3. The Company has concluded a directors and officers liability insurance contract with an insurance company, as prescribed in Article 430-3, Paragraph 1 of the Companies Act, which insures its Directors, etc., to cover damages that may arise when an insured person becomes liable in connection with the execution of his/her duties or receives claims related to the pursuit of such liability. If each candidate assumes the position of Director, he or she will be the insured person under the insurance contract, and the Company will renew the insurance contract with the same content during their terms of office.
  4. If Mr. Takuo Sasaki is elected, the Company will conclude a Liability Limitation Agreement with him as stipulated in Article 423, Paragraph 1 of the Companies Act. The liability limit under the agreement shall be the amount stipulated in Article 425, Paragraph 1 of the Act.

No.	Name (Date of birth)	Career summary, positions, responsibilities and important concurrent positions		Number of Company shares held
1	Toshiya Yamagishi (September 14, 1959)  [Reappointment]  Attendance at the Board of Directors meetings: 13/13 meetings held (100%)  Number of years served as Director (at the conclusion of this Meeting): 3 years	April 1982  June 2008  June 2011  June 2012  June 2016  June 2019  June 2020   [Important concurrent positions] None	Joined Toyota Automatic Loom Works, Ltd. (present Toyota Industries Corporation) Executive Officer of Toyota Industries Corporation President, Toyota Industries North America, Inc. President, Toyota Industrial Equipment Manufacturing, Inc. Chairman, Toyota Material Handling North America, Inc. Managing Officer, Toyota Industries Corporation Senior Managing Director and Representative Director of the Company, Head of the Planning and Administration Division and Head of the Sales Division President and Representative Director of the Company (to the present)	46,432 shares
Reason for nomination as a candidate for Director He has had many years of experience in the management of Toyota Industries Corporation and its consolidated subsidiaries. In addition, as Representative Director, he has led management of the Company and contributed to enhancing corporate value. We re-nominate him as a candidate for Director because we believe that he can perform his duties as Director appropriately with his abundant experience and high level of insight regarding all aspects of corporate management, in addition to his excellent character and insight.				
2	Hideo Yamamoto (September 19, 1958)  [Reappointment]  Attendance at the Board of Directors meetings: 10/10 meetings held (100%)  Number of years served as Director (at the conclusion of this Meeting): 1 year	April 1979 April 2012  January 2014  August 2016  June 2017 June 2018  June 2020  June 2021   [Important concurrent positions] None	Joined the Company General Manager in charge of Domestic Sales Department of the Company Branch Manager, Chushikoku Branch of the Company Branch Manager, Chubu Branch of the Company Executive Officer of the Company Managing Officer of the Company, supervising Sales Division Managing Officer of the Company, in charge of Sales Division and Affiliated Companies Director of the Company, Head of the General Affairs Department, Sales Division and Affiliated Companies (to the present)	4,330 shares
Reason for nomination as a candidate for Director As Director, he has led management of the Company and contributed to enhancing corporate value. We re-nominate him as a candidate for Director due to his in-depth knowledge, acquired through many years of experience in the sales division at the Company, and extensive experience in the Company's management, in addition to his excellent character and insight.				

No.	Name (Date of birth)	Career summary, positions, responsibilities and important concurrent positions	Number of Company shares held
3	<p data-bbox="264 412 472 472">Koichi Anzai (August 11, 1961)</p> <p data-bbox="264 501 472 533">[New appointment]</p> <p data-bbox="233 562 504 645">Attendance at the Board of Directors meetings: -</p> <p data-bbox="233 674 504 824">Number of years served as Director (at the conclusion of this Meeting): -</p>	<p data-bbox="520 277 647 309">April 1984</p> <p data-bbox="520 309 655 340">March 2008</p> <p data-bbox="520 369 632 400">July 2014</p> <p data-bbox="520 400 632 432">June 2016</p> <p data-bbox="520 501 632 533">June 2017</p> <p data-bbox="520 593 632 624">June 2019</p> <p data-bbox="520 685 632 716">June 2020</p> <p data-bbox="520 745 632 777">June 2021</p> <p data-bbox="520 909 887 976">[Important concurrent positions] None</p>	<p data-bbox="1294 593 1366 654">6,703 shares</p>
<p data-bbox="233 976 799 1008">Reason for nomination as a candidate for Director</p> <p data-bbox="233 1008 1415 1133">As Managing Officer, he has led management of the Company and contributed to enhancing corporate value. We nominate him as a candidate for Director due to his in-depth knowledge, acquired through many years of experience in the development and procurement divisions at the Company, and extensive experience in the Company's management, in addition to his excellent character and insight.</p>			
4	<p data-bbox="264 1218 472 1279">Takuo Sasaki (December 3, 1956)</p> <p data-bbox="264 1308 472 1339">[New appointment]</p> <p data-bbox="233 1368 504 1451">Attendance at the Board of Directors meetings: -</p> <p data-bbox="233 1480 504 1630">Number of years served as Director (at the conclusion of this Meeting): -</p>	<p data-bbox="520 1133 647 1164">April 1980</p> <p data-bbox="520 1193 632 1225">June 2009</p> <p data-bbox="520 1254 632 1285">June 2011</p> <p data-bbox="520 1346 647 1377">April 2013</p> <p data-bbox="520 1406 632 1438">June 2015</p> <p data-bbox="520 1467 632 1498">June 2016</p> <p data-bbox="520 1527 632 1559">June 2018</p> <p data-bbox="520 1641 1182 1742">[Important concurrent positions] Executive Vice President of Toyota Industries Corporation Outside Director of UMC Electronics Co., Ltd.</p>	<p data-bbox="1294 1406 1366 1467">0 shares</p>
<p data-bbox="233 1742 799 1774">Reason for nomination as a candidate for Director</p> <p data-bbox="233 1774 1415 1924">He possesses abundant experience in accounting and finance divisions at Toyota Motor Corporation, including its overseas subsidiaries. As Director of Toyota Industries Corporation, he has led management and contributed to enhancing corporate value. We nominate him as a candidate for Director due to his abundant experience in all aspects of management, in addition to his excellent character and insight.</p>			

### Proposal No. 3: Election of 4 Directors serving as Audit and Supervisory Committee Members

The terms of office of all 4 incumbent Directors serving as Audit and Supervisory Committee Members will expire at the conclusion of this Ordinary General Meeting of Shareholders. Accordingly, the Company proposes the election of 4 Directors serving as Audit and Supervisory Committee Members.

The Audit and Supervisory Committee has already approved this proposal.

The candidates for Director serving as Audit and Supervisory Committee Member are as follows.

No.	Name	Positions and responsibilities at the Company (important concurrent positions)	Number of years served as Director (at the conclusion of this Meeting)	Attendance at the Board of Directors meetings	Attendance at the Audit and Supervisory Committee meetings
1	Shigehiro Takatsuki (Reappointment) (Outside) (Independent)	Outside Director, Audit and Supervisory Committee Member	4 years	13/13 meetings held (100%)	13/13 meetings held (100%)
2	Kiyoshi Tojo (Reappointment) (Outside) (Independent)	Outside Director, Audit and Supervisory Committee Member	3 years	13/13 meetings held (100%)	13/13 meetings held (100%)
3	Takuto Kawanishi (Reappointment) (Outside) (Independent)	Outside Director, Audit and Supervisory Committee Member (Partner of Nozomi Sogo Attorneys at Law, Outside Audit & Supervisory Board Member of Rakuten Insurance Holdings Co., Ltd., Outside Director of Scala, Inc., Outside Director of FIS, Co., Ltd.)	2 years	12/13 meetings held (92%)	12/13 meetings held (92%)
4	Kenji Aonuma (Reappointment)	Director, Audit and Supervisory Committee Member (Associate Managing Officer and General Manager, Business Planning Department, Toyota Material Handling Company of Toyota Industries Corporation)	3 years	13/13 meetings held (100%)	13/13 meetings held (100%)

- Notes:
1. No material conflicts of interests exist between the Company and any of the above candidates.
  2. The Company has designated Mr. Shigehiro Takatsuki, Mr. Kiyoshi Tojo, and Mr. Takuto Kawanishi as independent officers stipulated by the regulations of Tokyo Stock Exchange, Inc. and Nagoya Stock Exchange, Inc., and has registered them as independent officers at the exchanges. If they are elected, the Company will continue to register them as independent officers.
  3. The Company has concluded the Liability Limitation Agreement with Mr. Shigehiro Takatsuki, Mr. Kiyoshi Tojo, Mr. Takuto Kawanishi, and Mr. Kenji Aonuma as stipulated in Article 423, Paragraph 1 of the Companies Act and the liability limit shall be the amount stipulated in Article 425, Paragraph 1 of the Act. If they are reelected, the Company will continue the agreement with them.
  4. Mr. Kenji Aonuma had been a business executor of Toyota Industries Corporation, which has a special relationship with the Company (parent company) during the last ten years. His positions and responsibilities at Toyota Industries Corporation during the last ten years are indicated in "Career summary, positions, responsibilities and important concurrent positions."



No.	Name (Date of birth)	Career summary, positions, responsibilities and important concurrent positions		Number of Company shares held
1	<p>Shigehiro Takatsuki (January 11, 1950)</p> <p>[Reappointment] [Outside] [Independent]</p> <p>Attendance at the Board of Directors meetings: 13/13 meetings held (100%)</p> <p>Attendance at the Audit and Supervisory Committee meetings: 13/13 meetings held (100%)</p> <p>Number of years served as Director (at the conclusion of this Meeting): 4 years</p>	<p>April 1974</p> <p>January 1976</p> <p>July 1991</p> <p>July 2001</p> <p>July 2007</p> <p>June 2014</p> <p>June 2018</p> <p>[Important concurrent positions] None</p>	<p>Joined Mitsui Engineering &amp; Shipbuilding Co., Ltd.</p> <p>Joined Price Waterhouse Co. (present PricewaterhouseCoopers Aarata LLC)</p> <p>Partner Price Waterhouse British Farm (present PricehousewaterhouseCoopers)</p> <p>Joined Chuo Aoyama Audit Corporation</p> <p>Representative Partner Ernst &amp; Young ShinNihon (present Ernst &amp; Young ShinNihon LLC)</p> <p>Corporate Auditor of the Company</p> <p>Outside Director of Company (to the present)</p>	<p>0 shares</p>
<p>Reason for nomination as a candidate for Director serving as Audit and Supervisory Committee Member, and expected roles</p> <p>Although he has not participated directly in corporate management, he has provided us with fair and appropriate advice from the standpoint of Director serving as Audit and Supervisory Committee Member based on his qualification as a CPA and his wealth of knowledge and experience in accounting audits and international tax matters. We believe that he will contribute to the further strengthening of the corporate governance of the Company as a Director serving as Audit and Supervisory Committee Member, and therefore re-nominate him as a candidate.</p>				

No.	Name (Date of birth)	Career summary, positions, responsibilities and important concurrent positions		Number of Company shares held
2	<p>Kiyoshi Tojo (February 5, 1956)</p> <p>[Reappointment] [Outside] [Independent]</p> <p>Attendance at the Board of Directors meetings: 13/13 meetings held (100%)</p> <p>Attendance at the Audit and Supervisory Committee meetings: 13/13 meetings held (100%)</p> <p>Number of years served as Director (at the conclusion of this Meeting): 3 years</p>	<p>April 1979</p> <p>January 1998</p> <p>January 2003</p> <p>January 2008</p> <p>April 2010</p> <p>April 2013</p> <p>June 2019</p> <p>[Important concurrent positions] None</p>	<p>Joined Toyota Motor Sales Co., Ltd. (present Toyota Motor Corporation)</p> <p>General Manager, Oceania Office, Toyota Motor Corporation</p> <p>Seconded to Toyota Motor Europe S.A./N.V.</p> <p>General Manager of Europe Division, Toyota Motor Corporation</p> <p>Executive Officer, Aioi Nissay Dowa Insurance Co., Ltd.</p> <p>Managing Executive Officer, Aioi Nissay Dowa Insurance Co., Ltd.</p> <p>Outside Director of the Company (to the present)</p>	<p>0 shares</p>
<p>Reason for nomination as a candidate for Director serving as Audit and Supervisory Committee Member, and expected roles</p> <p>He has abundant experience and extensive insight of corporate management, including service as Managing Executive Officer of Aioi Nissay Dowa Insurance Co., Ltd. He has applied his experience and insight to provide advice and suggestions on overall management of the Company from an independent perspective. We believe that he will contribute to the further strengthening of the corporate governance of the Company as a Director serving as Audit and Supervisory Committee Member, and therefore re-nominate him as a candidate.</p>				

No.	Name (Date of birth)	Career summary, positions, responsibilities and important concurrent positions	Number of Company shares held
3	<p>Takuto Kawanishi (August 10, 1976)</p> <p>[Reappointment] [Outside] [Independent]</p> <p>Attendance at the Board of Directors meetings: 12/13 meetings held (92%)</p> <p>Attendance at the Audit and Supervisory Committee meetings: 12/13 meetings held (92%)</p> <p>Number of years served as Director (at the conclusion of this Meeting): 2 years</p>	<p>October 2003 Registered as an attorney Joined Midosuji Legal Profession Corporation</p> <p>January 2008 Seconded to Inspection Bureau, Financial Services Agency</p> <p>February 2010 Tokyo Office, Midosuji Legal Profession Corporation</p> <p>January 2012 Partner of Midosuji Legal Profession Corporation</p> <p>June 2015 Outside Director of FIS, Co., Ltd. (to the present)</p> <p>July 2015 Joined Nozomi Sogo Attorneys at Law</p> <p>July 2016 Partner of Nozomi Sogo Attorneys at Law (to the present)</p> <p>July 2018 Outside Audit &amp; Supervisory Board Member of Rakuten Insurance Holdings Co., Ltd. (to the present)</p> <p>September 2019 Outside Audit &amp; Supervisory Board Member of Scala, Inc.</p> <p>June 2020 Outside Director of the Company (to the present)</p> <p>September 2021 Outside Director of Scala, Inc. (to the present)</p> <p>[Important concurrent positions] Partner of Nozomi Sogo Attorneys at Law Outside Audit &amp; Supervisory Board Member of Rakuten Insurance Holdings Co., Ltd. Outside Audit &amp; Supervisory Board Member of Scala, Inc. Outside Director of FIS, Co., Ltd.</p>	0 shares
<p>Reason for nomination as a candidate for Director serving as Audit and Supervisory Committee Member, and expected roles</p> <p>He has qualification as an attorney, and a wealth of knowledge and experience in corporate legal affairs and financial-related businesses. We re-nominate him as a candidate for Director serving as Audit and Supervisory Committee Member because we believe that he will provide us with fair and appropriate advice from the standpoint of Audit and Supervisory Committee Member, as well as contribute to the further strengthening of the corporate governance of the Company.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and important concurrent positions	Number of Company shares held
4	<p>Kenji Aonuma (January 7, 1965)</p> <p>[Reappointment]</p> <p>Attendance at the Board of Directors meetings: 13/13 meetings held (100%)</p> <p>Attendance at the Audit and Supervisory Committee meetings: 13/13 meetings held (100%)</p> <p>Number of years served as Director (at the conclusion of this Meeting): 3 years</p>	<p>April 1988      Joined Toyoda Automatic Loom Works, Ltd. (present Toyota Industries Corporation)</p> <p>January 2009    General Manager, Planning and Administration Office, Overseas Sales Department, Toyota Material Handling Company of Toyota Industries Corporation</p> <p>January 2012    Vice President, Toyota Material Handling U.S.A., Inc.</p> <p>January 2017    General Manager, Sales Administration Department, Toyota Material Handling Company of Toyota Industries Corporation</p> <p>January 2018    General Manager, Business Planning Department, Compressor Division of the same</p> <p>June 2019       Director of the Company (to the present) General Manager, General Planning Department, Toyota Material Handling Company of Toyota Industries Corporation</p> <p>June 2021       Associate Managing Officer and General Manager, Business Planning Department, Toyota Material Handling Company of Toyota Industries Corporation (to the present)</p> <p>[Important concurrent positions] Associate Managing Officer and General Manager, Business Planning Department, Toyota Material Handling Company of Toyota Industries Corporation</p>	0 shares
<p>Reason for nomination as a candidate for Director serving as Audit and Supervisory Committee Member</p> <p>He has abundant experience and extensive insight of corporate management, including service as General Manager of Sales Administration and Business Planning Departments at Toyota Industries Corporation. He has applied his experience and insight to provide advice and suggestions on overall management of the Company. We believe that he will contribute to the further strengthening of the corporate governance of the Company as a Director serving as Audit and Supervisory Committee Member, and therefore re-nominate him as a candidate.</p>			

(Reference) Board of Directors Skills Matrix

If Proposal No. 2 and Proposal No. 3 are approved and passed as proposed, the composition of the Board of Directors will be as follows.

Name	Position at the Company	Directors' experience and areas where they are especially able to contribute expertise						
		Corporate management	Finance & accounting	Legal affairs	Risk management	Technology development & production	Marketing	International business
Toshiya Yamagishi	President and Representative Director	●	●	●	●	●		●
Hideo Yamamoto	Director	●		●	●		●	
Shigehiro Takatsuki	Outside Director (Audit and Supervisory Committee Member)		●		●			●
Kiyoshi Tojo	Outside Director (Audit and Supervisory Committee Member)	●			●		●	●
Takuto Kawanishi	Outside Director (Audit and Supervisory Committee Member)		●	●	●			
Kenji Aonuma	Director (Audit and Supervisory Committee Member)	●			●		●	●
Koichi Anzai	Director	●			●	●		
Takuo Sasaki	Director	●	●	●	●			●